

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 1/31/2006

	As of <u>1-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 155,862	\$ 142,091
INTERNATIONAL EQUITIES	82,665	71,494
DOMESTIC FIXED INCOME	473,559	455,597
INVESTED CASH (NOTE 1)	<u>32,441</u>	<u>40,910</u>
TOTAL INVESTMENTS	744,527	710,092
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,857</u>	<u>1,575</u>
TOTAL ASSETS	<u>\$ 746,384</u>	<u>\$ 711,667</u>
LIABILITIES:		
ACCOUNTS PAYABLE	711	705
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	710,962	660,487
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>34,711</u>	<u>50,475</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>745,673</u>	<u>710,962</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 746,384</u>	<u>\$ 711,667</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 1/31/2006

	Month Ended <u>1-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,074	\$ 15,011
SECURITIES LENDING INCOME	521	3,288
	<u>2,595</u>	<u>18,299</u>
GAIN ON SALE OF INVESTMENTS	4,182	40,253
LOSS ON SALE OF INVESTMENTS	<u>2,953</u>	<u>25,364</u>
NET GAINS (LOSSES) INVESTMENTS	1,229	14,889
INVESTMENT EXPENSES	93	1,441
SECURITIES LENDING EXPENSES	<u>500</u>	<u>3,119</u>
NET INVESTMENT INCOME	3,231	28,628
NET APPREC (DEPREC) MARKET VALUE	9,217	6,062
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>21</u>
TOTAL INVESTMENT INCOME	<u>12,445</u>	<u>34,711</u>
NET INCREASE (DECREASE)	<u>\$ 12,445</u>	<u>\$ 34,711</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**January 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.